

JULY 15, 2006 ELECTION
PARISH OF ST. CHARLES

PARISHWIDE PROPOSITIONS

PROPOSITION NO. 1
(HOSPITAL DISTRICT BOND)

SUMMARY: AUTHORITY FOR HOSPITAL SERVICE DISTRICT NO. 1 TO ISSUE NOT EXCEEDING \$5,500,000 OF 20-YEAR GENERAL OBLIGATION BONDS FOR THE PURPOSE OF PURCHASING, ACQUIRING AND CONSTRUCTING LANDS, BUILDINGS, MACHINERY, EQUIPMENT, AND FURNISHINGS, INCLUDING BOTH REAL AND PERSONAL PROPERTY, TO BE USED IN PROVIDING HOSPITAL FACILITIES TO THE DISTRICT, SAID BONDS TO BE GENERAL OBLIGATIONS OF SAID HOSPITAL SERVICE DISTRICT AND TO BE PAYABLE FROM AD VALOREM TAXES.

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana, incur debt and issue bonds to the amount not to exceed Five Million Five Hundred Thousand Dollars (\$5,500,000), to run up to twenty (20) years from the date thereof, with interest at a rate not exceeding nine per centum (9%) per annum, for the purpose of purchasing, acquiring and constructing lands, buildings, machinery, equipment and furnishings, including both real and personal property, to be used in providing hospital facilities to the District, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto?

PROPOSITION NO. 2
(HOSPITAL DISTRICT MILLAGE)

SUMMARY: 5 YEAR, 2.48 MILLS PROPERTY TAX FOR CONSTRUCTING, OPERATING AND MAINTAINING HOSPITAL FACILITIES WITHIN SAID DISTRICT, INCLUDING AMBULANCE SERVICE FOR BOTH THE EAST AND WEST BANKS OF ST. CHARLES PARISH.

Shall Hospital Service District No. 1 of the Parish of St. Charles, State of Louisiana (the "District"), levy a two and forty-eight hundredths (2.48) mills tax on all property subject to taxation in said District for a period of five (5) years, beginning with the year 2011 and ending with the year 2015, for the purpose of constructing, operating and maintaining hospital facilities within said District, including ambulance service for both the east and west banks of St. Charles Parish?